

Indiana Farmers Mutual Insurance Company Selects Smith as CEO-Elect

Carmel, IN - March 7, 2013 - The board of directors of Indiana Farmers Mutual Insurance Company announced today the selection of Kimberly O. Smith as CEO-elect. Smith will assume the role of president and CEO on Jan. 1, 2014, upon the retirement of the company's current president and CEO, Daniel E. Stone.

"We have been blessed with Dan's leadership since 1997," said F. Neal Johnson, Indiana Farmers Mutual's board chairman, "and it is with great confidence and enthusiasm that we have selected Kim to lead our company."

Smith, a 32-year insurance industry veteran, has been with Indiana Farmers Mutual since 2000. She currently serves as the company's executive vice president and legal counsel. Smith has played a critical role shaping the company's vision and positioning Indiana Farmers Mutual Insurance Company to meet the evolving needs of its policyholders and agents in Indiana.

Stone, a current member of the company's board of directors, will continue his board service beyond 2013.

About Kimberly O. Smith:

Kimberly O. Smith, J.D., CPCU, has served in numerous leadership positions in the insurance, higher education, and not-for-profit industries.

Smith's insurance career began in 1980 when she joined Indiana Insurance Company in Indianapolis as a claims attorney. She came to Indiana Farmers Mutual Insurance Company in 2000 as vice president of human resources and general counsel. She was elected executive vice president and general counsel in May 2012.

In addition to her service in the insurance industry, Smith is the chair-elect of the Indiana State University Foundation board of directors. She is a current member of the board of directors for Sycamore Foundation Holdings, an Indiana State University not-for-profit organization, and the Indiana Guaranty Association. Smith has served as a board member for the Indiana Compensation Rating Bureau and on the advisory board for the Indiana State University School of Business, Department of Insurance and Risk Management.

Smith holds a Doctor of Jurisprudence from the Indiana University School of Law and a Bachelor of Science degree from Indiana State University.

About Indiana Farmers Mutual Insurance Company:

Indiana Farmers Mutual Insurance Company is an Indiana-based company that writes auto, home, farm, and business insurance. Protecting Hoosiers has been our only mission since 1877. We are different than many insurance companies in that we are a mutual company with no stockholders or investors. We exist only to serve our policyholders.

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